JULY 29, 2015 FOR IMMEDIATE RELEASE THE COEUR D'ALENE ART AUCTION

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COEUR D'ALENE ART AUCTION: WESTERN ART MARKET REMAINS STRONG

RENO, Nev. – The annual Coeur d'Alene Art Auction was held July 25th, at the Peppermill Resort in Reno. An overflowing crowd of approximately 750 bidders packed the auction room for what has become the single largest event in the field of classic Western and American Art. Total sales for the 322-lot event exceeded the \$22 million mark, with several records being set for both deceased and contemporary artists.

The Coeur d'Alene Art Auction is long known for being the specialists in selling works by Charles M. Russell. Once again, the two top prices achieved were works by the noted cowboy artist. The first being an important and rare bronze, entitled *A Bronc Twister*, cast by Roman Bronze Works NY, which soared past its pre-sale estimate of \$300,000-500,000 for a final price of \$1,033,000. The second Russell was a fresh to the market watercolor dated 1910, which hammered at an impressive \$1,089,000. Early in the sale, the crowd was electrified by a small ($41/_2$ inches high) bronze sculpture by Russell, *Mountain Sheep*, which crushed its \$20,000-30,000 estimate by selling for a whopping \$351,000.

Other notable works to sell were Walter Ufer's masterful *The Watcher*, depicting a boy on a burro in a brightly colored



Charles M. Russell (1864–1926) A Bronc Twister bronze, 18 inches high Sold at Auction: \$1,089,000

landscape, for \$468,000 (est. \$250,000-350,000); a rare collection of seven Winold Reiss paintings from the estate of Louis W. Hill, President of Great Northern Railway, did extraordinarily well, led by a portrait of *Little Plume* which sold for \$76,050 (est. \$20,000-30,000); a large collection of paintings by Glacier Park artist John Fery drew interest from numerous live and telephone bidders, resulting in almost all of the works exceeding their pre-sale high estimates – highlighted by a 77 × 77 inches oil entitled *Avalanche Lake*, which sold for \$117,000 (est. \$25,000-35,000), shattering the old world-record. Numerous other works realized strong prices, including: Tom Lovell's *Time of the Cold Maker* \$380,250 (est. \$250-350,000); De Cost Smith's *The Signal* \$55,575 (est. \$10,000-20,000); Frank Tenney Johnson's luminous *Night Time in Wyoming* achieved \$409,500 (est. \$200,000-300,000); and a tiny 4 × 6 inches painting by Albert Bierstadt of *Cathedral Rocks – Yosemite Valley* astonished the crowd when it hammered for \$111,150 against a \$15,000-25,000 estimate.

For more information, please contact Mike Overby at 208-772-9009 or visit www.cdaartauction.com

THE Coeur d'Alene Art Auction

Fine Western & American Art